

INDEPENDENT LIMITED ASSURANCE STATEMENT



To: The Stakeholders of Millennium and Copthorne Hotels Limited

Introduction and objectives of work

Bureau Veritas UK Limited ('Bureau Veritas') has been engaged by Millennium and Copthorne Hotels Limited ('Millennium') to provide limited assurance over Scope 1, 2 and selected Scope 3 Greenhouse Gas (GHG) emissions data for the period 1st January to 31st December 2020. This Assurance Statement applies to the related information included within the scope of work described below.

Scope of work

The scope of our work was limited to assurance over GHG emissions included within the Millennium and Copthorne Hotels Limited, Millennium Hotels and Resorts Carbon Footprint Calculations January – December 2020 (the 'Report') for the period 1st January to 31st December 2020 (the 'Selected Information') for the following:

- Scope 1
- Scope 2
- Selected Scope 3:
 - Business Travel
 - Water/effluent
 - Waste
 - Outsourced Laundry
 - WTT and T&D
 - Franchises

The organisational boundary was established using operational control approach for global operations.

Reporting criteria

Millennium's internal reporting guidelines on GHG emissions data reporting for 2020 which are aligned to the GHG Protocol.

Limitations and exclusions

Excluded from the scope of our work is verification of any information relating to:

- Activities outside the defined verification period

Limitations:

- Due to highly unusual circumstances arising from the Covid-19 pandemic, the reported and verified emissions for 2020 should not be considered as typical nor used for baseline purposes.

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- Additionally, a limited sample was taken to complete the emissions data chain analysis. This is also due to the restricted operating environment as a result of the Covid-19 pandemic.

This limited assurance engagement relies on a risk based selected sample of data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Millennium and Copthorne Hotels Limited

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the management of Millennium and Copthorne Hotels Limited

Assessment Standard

We performed our work in accordance with the International Standard ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.

Summary of work performed

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness of the Reporting Criteria for the Selected Information;
2. Conducted interviews with relevant personnel of Millennium and Copthorne Hotels Limited
3. Carried out detailed off-site review of data from Millennium and Copthorne Hotels Limited sites;
4. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries;
5. Reviewed documentary evidence produced by Millennium and Copthorne Hotels Limited
6. Agreed a sample of the Selected Information to the corresponding source documentation; and
7. Re-performed aggregation calculations of the Selected Information.

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Conclusion

On the basis of our methodology and the activities described above, nothing has come to our attention to indicate that the Selected Information has not been prepared, in all material respects, in accordance with the Reporting Criteria

Millennium Reported GHG Emissions		
Scope 1: 39,372 tCO ₂ e	Scope 2 (location based): 96,149 tCO ₂ e	Scope 2 (market based): 91,706 tCO ₂ e
Scope 3 Categories: 164,500 tCO₂e <ul style="list-style-type: none">• Business Travel• Water/effluent• Waste• Outsourced Laundry• WTT and T&D• Franchises		

Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes. Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)² across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The verification team for this work does not have any involvement in any other Bureau Veritas projects with Millennium and Copthorne Hotels Limited

Bureau Veritas UK Limited

London

23rd February 2020



¹ Certificate available on request

² International Federation of Inspection Agencies – Compliance Code – Third Edition

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